

ROBECO ALL STRATEGIES FUNDS
Société d'Investissement à Capital Variable
Registered office: 6 route de Trèves, L-2633 Senningerberg
RCS Luxembourg B124 048
(the "**Company**")

By registered mail

Luxembourg, 28 February 2020

Dear Shareholder,

We are writing to you as an investor in Robeco All Strategies Funds – Robeco Life Cycle Fund 2020 (the "**Sub-Fund**").

In line with the Company's prospectus (the "**Prospectus**"), the Sub-Fund is reaching its maturity on 2 March 2020 (the "**Target Date**") and should be canceled within 3 months after the Target Date. As from the Target Date, the Sub-Fund will no longer be managed in accordance with its investment objective and policy as described in the Prospectus.

The Directors have decided to aim at cancelling the Sub-Fund by **Tuesday 10 March 2020** (the "**Effective Date**").

The payment of cancellation proceeds will be instructed on the Effective Date and shareholders should receive their pro rata of the cancellation proceeds of the Sub-Fund on or around 16 March 2020. As a shareholder you will not have to undertake any actions in this process.

Cancellation proceeds that cannot be distributed to shareholders will be deposited as soon as possible after the Effective Date with the Grand Duchy of Luxembourg's *Caisse de Consignation*, from which the relevant shareholders can claim them at any time within 30 years, after which they will become the property of the Grand Duchy of Luxembourg.

The costs of cancellation will be borne by the Management Company, Robeco Luxembourg S.A. and will not be at the expense of the Sub-Fund.

The last net asset value of the Sub-Fund will be published on the website of the Management Company: www.robeco.com/luxembourg.

If you are in any doubt regarding your taxation position you should consult your own professional adviser.

For any further questions, you may contact your financial adviser or usual Robeco sales representative.

Yours faithfully,

The board of directors Of ROBECO ALL STRATEGIES FUNDS